



Order No.: **2000-OR-08**  
Date: **December 4, 2000**

CHAIRMAN OF THE BOARD OF DIRECTORS  
FEDERAL HOUSING FINANCE BOARD

Agency Reorganization

Pursuant to the authority vested in me by the Board of Directors of the Federal Housing Finance Board (Finance Board) in Resolution Number 93-92, dated November 17, 1993, I hereby order the following effective December 4, 2000:

1. **The Office of Managing Director.** The Managing Director shall be the Finance Board's Chief Operating Officer and, pursuant to Chairman's Order 95-OR-06, dated October 10, 1995, has the authority and power necessary and convenient to effect the day-to-day management, functioning, and organization of the Finance Board. The Office of Managing Director organizes and manages the daily administrative and operational functions of the Finance Board, including the Executive Secretariat Functions.
2. **The Office of Inspector General.** The Inspector General shall report directly to the Chair of the Board of Directors and shall be subject to, and operate under, the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. app. 3).
3. The remaining staff shall be organized into five operating units with the Director of each operating unit reporting to the Managing Director. The five operating units shall be:
  - a. **The Office of General Counsel.** The General Counsel is the chief legal officer of the Finance Board and is responsible for advising the Board of Directors, the Chairman and other Finance Board officials on interpretations of law and regulation.
  - b. **The Office of Supervision.** The Director, Office of Supervision, is responsible for conducting on-site examinations of all twelve Federal Home Loan Banks (FHLBanks), and the Office of Finance and conducting off-site monitoring and analysis.
  - c. **The Office of Policy, Research and Analysis.** The Director, Office of Policy, Research and Analysis, is responsible for providing expert policy advice and analyzing and reporting to the agency on economic, housing finance, community investment, and competitive environments in which the FHLBank System and its members operate.

- d. **The Office of Communications.** The Director, Office of Communications, is responsible for the coordination and dissemination of information about Finance Board programs and policies to Congress, the FHLBanks, FHLBank System members, other interested constituencies, Federal agencies, the news media and others.
  - e. **The Office of Resource Management.** The Director, Office of Resource Management, is responsible for human and administrative resources, budgetary resources, and information technology resources. This includes payroll, personnel, contracting and procurement, facilities and property management, budget, accounting, finance, information technology, management information systems, and database management. The Director is also responsible for general administrative functions of the Finance Board and is the chief advisor to the Finance Board on internal management and organization. The Associate Director, Information Systems and Technology Support Division, is designated as the Finance Board's Chief Information Officer.
- 4. The reporting relationships of these operating units shall be described on the organizational chart attached as Exhibit 1 to this Order and incorporated herein by reference.
  - 5. All Resolutions, Chairman's Orders and other agency directives, including Chairman's Order No. 92-07, dated September 9, 1992; Chairman's Order No. 92-09, dated December 16, 1992; Chairman's Order No. 94-OR-01, dated November 3, 1994; Chairman's Order No. 95-OR-01, dated January 25, 1995; Chairman's Order No. 96-OR-01 dated January 22, 1996; Chairman's Order No. 96-OR-02, dated March 25, 1996; Chairman's Order No. 97-OR-04, dated February 25, 1997; Chairman's Order No. 97-OR-12, dated July 25, 1997; Chairman's Order No. 99-OR-8, dated November 5, 1999; and Chairman's Order No. 2000-OR-01, dated February 17, 2000, to the extent inconsistent with the organization structure established by this order are hereby superceded.

*/s/ William C. Apgar*

William C. Apgar  
HUD Secretary's Designee to the Board

Attachment: Organization Chart